

# COBB EMC AT-A-GLANCE

Cobb Electric Membership Corporation (Cobb EMC) was formed in 1938 as an electric utility with 489 residential members and 14 commercial accounts. Today, Cobb EMC serves more than **200,000 residential and commercial members** in Cobb, Bartow, Cherokee, Fulton, and Paulding counties.

Cobb EMC is consistently recognized for **competitive rates**, commitment to **renewable energy** and **giving back** to the communities it serves. Cobb EMC is one of the largest EMCs in the nation, and the company's wholly-owned subsidiary Gas South is a leading provider of natural gas in the Southeast.

As a not-for-profit, member-owned corporation, Cobb EMC is dedicated to providing members the **best service** at an **affordable price**. We strive to be a good corporate citizen and neighbor, as well as a recognized leader in the utility industry.

Cobb EMC is regulated by a board of nine directors, elected from and by the membership. Members elect directors and approve bylaw changes. Directors work diligently to plan for the co-op's future and assure members' concerns are continually addressed.

Cobb EMC's directors, employees and members each play an important role in the success of the cooperative and are dedicated to fulfilling Cobb EMC's mission and vision.

## Our mission

Reliable, safe electricity,  
Rate competitive,  
Robust governance,  
Relevant services,  
Recognized employer

## Our Way values

Put People First.  
Stay Safe.  
Innovate.  
Own It.

## Our cooperative principles

- 1 **Open and Voluntary Membership** 
- 2 **Member Control** 
- 3 **Member Economic Participation** 
- 4 **Autonomy and Independence** 
- 5 **Education Training and Information** 
- 6 **Cooperation Among Co-ops** 
- 7 **Concern for Community** 

# Cobb EMC at-a-glance

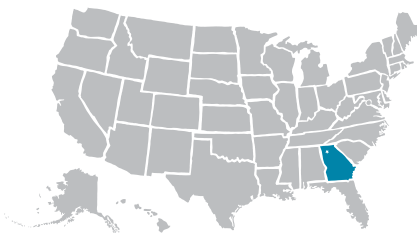
**Cobb EMC – \$97.50**

**EMC average – \$139.12**

**State average – \$138.07**

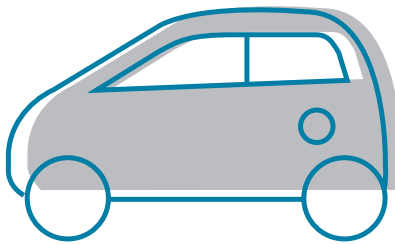
*According to Georgia PSC 2023 summer residential rate survey*

- Each month, Cobb EMC members' **bills are \$40 lower** than the average utility bill in the state among all reporting electric utilities.
- Ranked the **most affordable electric utility** in Georgia with the **lowest rates in the state.**
- Cobb EMC has **lowered bills 10 times since 2018.**
- Since January 2013, Cobb EMC has given back an aggregate total of **more than \$43 million** in wholesale power adjustments to members.
- Since 2021, Cobb EMC has given back **\$30 million** in capital credits to members.
- Since 2021, Cobb EMC protected members from higher rates by absorbing **more than \$27 million** in rising wholesale power costs with help from Gas South dividends.
- Cobb EMC's investment grade rating of **A+ by Fitch Ratings** confirms the strong financial profile of the company.



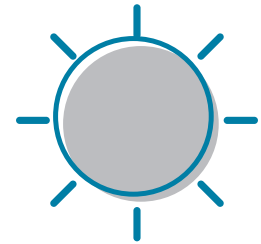
**#1 in the nation** for reliability  
**#1 in the nation** for restoring outages quickly

*(Institute of Electrical and Electronics Engineers' 2023 benchmark year study results)*



First EMC in the nation to offer **free overnight charging** for EVs

Loan EVs to members through the **EV Experience program**



We aim to reduce carbon emissions by **75%** and increase our renewable energy portfolio by **200% by 2030**

**Solar and battery storage** project on campus

- 👉 Cobb EMC has given 282 local students **scholarships worth \$870,050**
- 👉 Cobb EMC Foundation: **14 scholarships (\$5,000 each)** for college or tech school
- 👉 Walter Harrison Scholarship: **\$1,000 need-based** academic scholarship
- 👉 Line Worker Scholarship: **\$5,000 scholarship** for an approved lineworker school
- 👉 Cobb EMC Youth Leadership Program: **\$500, \$1,000 or \$1,500 scholarships** for high school juniors + all-expenses-paid Georgia Youth Tour experience.
- 👉 Cobb EMC has sent more than **78 rising leaders** on the Washington Youth Tour, a leadership scholarship and week-long trip to Washington D.C.



The Cobb EMC Foundation has given more than **\$8.2 million** to nonprofits in the counties we serve.

Gas South now provides natural gas service to approximately 440,000 residential, commercial, industrial and wholesale customers throughout the Southeast.

**Be a Fuel for Good:** Gas South **gives back 5% of profits** to help children in need.

Gas South has provided dividends to Cobb EMC in excess of **\$200 million** that provides significant assistance in low Cobb member rates and strong system reliability.

Cobb EMC members get a combined **savings of \$210.**

- Pay no deposit (up to \$150 value)
- No connection fee (an instant \$60 in savings)
- Permanent discount on already low rates
- Bill credits for enrolling online

