

Financial & Statistical Report March 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended March 31, 2026
(in millions)

	Current Month	Year-to-Date
	Actual	Actual
Operating Revenue	\$ 36.4	\$ 113.1
Purchased Power	25.5	82.2
Operation & Maintenance	7.1	22.0
Depreciation, Taxes, & Interest	5.1	15.1
Operating Margins	\$ (1.2)	\$ (6.2)
Non-Operating Margins	18.1	86.9
Patronage or Margins	\$ 16.8	\$ 80.7

Cobb Electric Membership Corporation
Balance Sheet
As of March 31, 2026
(in millions)

	<u>Assets</u>	
	<u>Current Year</u>	<u>Last Year</u>
Construction Work in Progress	\$ 24.5	\$ 27.9
Total Utility Plant	\$ 1,191.4	\$ 1,144.3
Depreciation & Amortization	<u>(366.5)</u>	<u>(348.7)</u>
Net Utility Plant	824.9	795.6
Other Property & Investments	588.8	481.0
Current & Accrued Assets	74.1	71.4
Other Deferred Debits	6.4	6.8
Total Assets	\$ 1,494.2	\$ 1,354.8

	<u>Liabilities & Equity</u>	
	<u>Current Year</u>	<u>Last Year</u>
Margins & Equities	\$ 1,105.5	\$ 931.0
Long-Term Debt	282.5	319.2
Other Non-current Liabilities	23.7	29.9
Current & Accrued Liabilities	69.0	65.9
Deferred Credits	13.4	8.8
Total Liabilities & Equity	\$ 1,494.2	\$ 1,354.8

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended March 31, 2026

	Current Month	Year-to-Date
Operating Revenue	\$ 36,431,256	\$ 113,118,267
Power Production Expense	3,161	9,482
Cost of Purchased Power	20,878,567	70,575,241
Other Purchased Power Expense	4,578,953	11,633,909
Subtotal - Purchased Power	\$ 25,460,681	\$ 82,218,632
Distribution Expense - Operation	1,056,437	3,017,526
Distribution Expense - Maintenance	2,695,383	8,480,443
Consumer Accounts Expense	1,219,498	3,611,670
Customer Service and Informational Expense	60,952	237,445
Sales Expense	39,942	152,792
Administrative and General Expense	2,048,016	6,540,904
Subtotal	\$ 7,120,227	\$ 22,040,780
Total Operation and Maintenance Expense	\$ 32,580,908	\$ 104,259,413
Depreciation and Amortization Expense	3,404,093	10,169,847
Tax Expense	506,776	1,520,327
Interest on Long-Term Debt/Amortizations	1,095,775	3,234,598
Amortization of Gain in Debt Prepayment	(5,577)	(16,731)
Interest - Other	1,196	1,491
Interest on Short-Term Debt	25,188	54,453
Other Deductions	33,283	107,178
Total Cost of Electric Service	\$ 37,641,641	\$ 119,330,575
Patronage and Operating Margins	\$ (1,210,385)	\$ (6,212,307)
Non-Operating Margins - Interest	198,640	413,360
Income/(Loss) from Equity Investments	16,839,962	83,821,694
Non-Operating Margins - Other	141,117	392,738
Generation and Transmission / Other Margins	875,102	2,307,250
Patronage or Margins	\$ 16,844,436	\$ 80,722,736

Cobb Electric Membership Corporation
Data on Transmission and Distribution Plant
For the Period Ended March 31, 2026

	<u>Current Year</u>	<u>Last Year</u>
New Services Connected	404	702
Services Retired	16	12
Total Services in Place	233,855	231,179
Idle Services (Exclude Seasonal)	5,615	5,264
Year Over Year Growth	1.16%	1.60%
Miles Transmission	-	-
Miles Distribution - Overhead	2,490	2,500
Miles Distribution - Underground	7,069	7,034
Total Miles Energized	9,559	9,535
Total kWh Sold (Current Month)	279,452,402	269,113,253
Total kWh Sold (Year-to-Date)	894,763,840	902,022,417
Total kWh Purchased (Current Month)	285,007,851	276,552,619
Total kWh Purchased (Year-to-Date)	913,941,967	926,735,761
Consumers per Mile	23.91	23.73

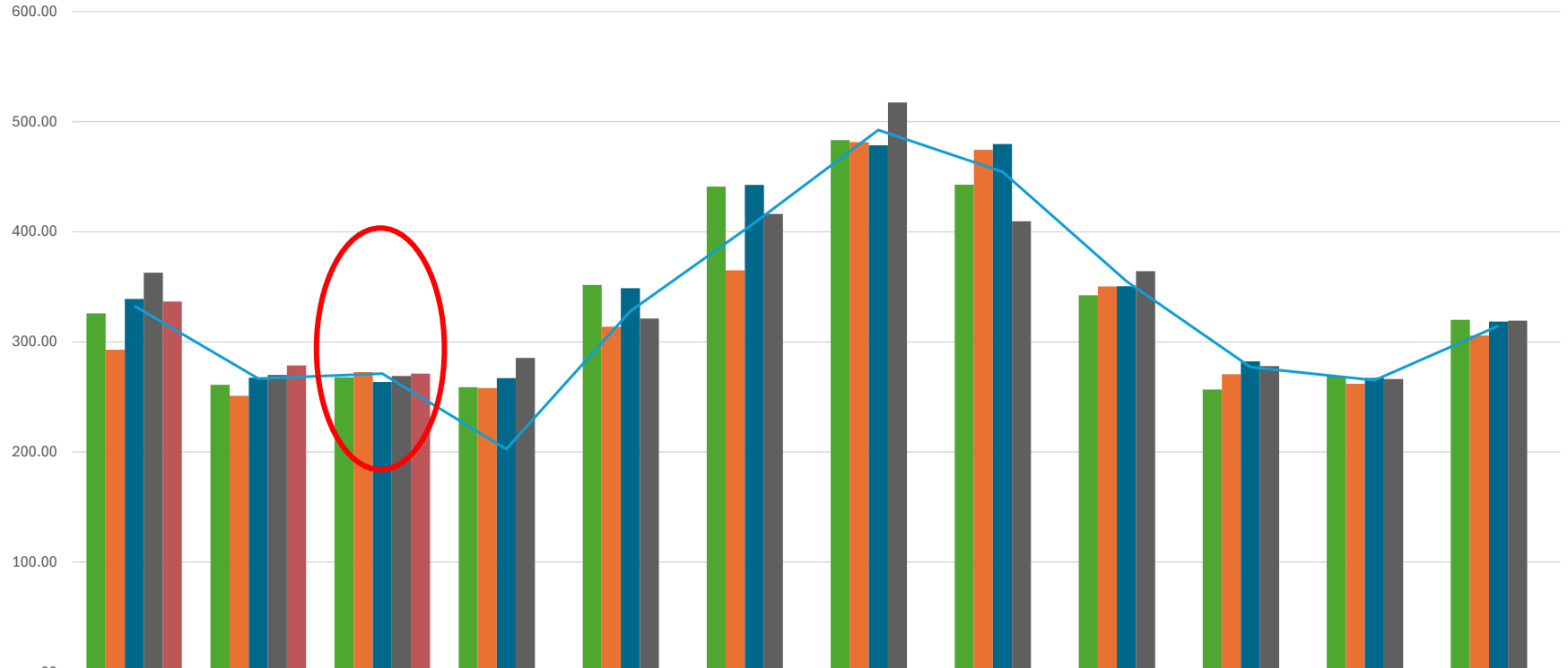
Cobb Electric Membership Corporation
Assets and Other Debits
As of March 31, 2026

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Total Utility Plant in Service	\$ 1,166,872,276	\$ 1,116,340,668	
Construction Work in Progress	24,549,882	27,947,575	
Total Utility Plant	1,191,422,158	1,144,288,243	4.12%
Accum. Provision for Depreciation and Amort.	(366,521,494)	(348,698,041)	
Net Utility Plant	\$ 824,900,664	\$ 795,590,202	3.68%
Invest. in Assoc. Org. - Patronage Capital	236,078,877	228,538,452	
Invest. in Assoc. Org. - Other - Nongeneral Funds	18,882,865	20,552,669	
Other Investments	330,632,474	228,725,435	
Special Funds	3,196,715	3,144,647	
Total Other Property and Investments	\$ 588,790,931	\$ 480,961,203	22.42%
Cash - General Funds	1,607,532	2,276,151	
Temporary Investments	-	-	
Accounts Receivable - Net Sales of Energy	23,584,998	21,983,460	
Accounts Receivable - Net Other	12,624,693	12,816,057	
Materials and Supplies - Electric and Other	7,901,257	8,227,869	
Prepayments	2,972,677	2,804,762	
Unbilled Revenue	22,403,877	21,513,137	
Other Current and Accrued Assets	2,970,669	1,819,279	
Total Current and Accrued Assets	\$ 74,065,703	\$ 71,440,715	3.67%
Other Deferred Debits	6,416,442	6,777,606	
Total Assets	\$ 1,494,173,740	\$ 1,354,769,727	10.29%

Cobb Electric Membership Corporation
Liabilities and Equity
As of March 31, 2026

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Memberships	\$ 334,745	\$ 347,980	
Patronage Capital	879,393,192	735,544,427	
Operating Margins - Current Year	80,722,736	50,329,456	
Other Margins and Equities	145,059,863	144,777,764	
Total Margins and Equities	\$ 1,105,510,535	\$ 930,999,627	18.74%
Long-Term Debt - CFC (Net)	282,489,994	319,242,070	
Total Long-Term Debt	\$ 282,489,994	\$ 319,242,070	-11.51%
Obligations Under Capital Leases	375,317	512,369	
Accumulated Operating Provisions	23,361,124	29,341,513	
Total Other Noncurrent Liabilities	\$ 23,736,441	\$ 29,853,882	-20.49%
Notes Payable	4,500,000.00	3,000,000	
Accounts Payable	29,982,622	29,956,160	
Consumers Deposits	16,976,892	16,211,653	
Other Current and Accrued Liabilities	17,546,731	16,750,472	
Total Current and Accrued Liabilities	\$ 69,006,245	\$ 65,918,285	4.68%
Deferred Revenue	10,044,144	5,000,000	
Other Regulatory Liabilities	13,915	13,915	
Unamortized Gain on Reacquired Debt	60,474	148,851	
Other Deferred Credits	3,311,993	3,593,097	
Total Liabilities and Equity	\$ 1,494,173,740	\$ 1,354,769,727	10.29%

KWH Sold



	January	February	March	April	May	June	July	August	September	October	November	December
2022	325.95	261.03	267.88	258.88	351.73	441.02	483.17	442.74	342.37	256.84	268.65	320.11
2023	292.86	251.15	272.66	258.16	313.76	364.93	481.46	474.54	350.28	270.54	262.05	305.75
2024	339.02	267.46	263.58	267.04	348.90	442.56	478.48	479.64	350.66	282.40	267.29	318.48
2025	362.87	270.04	269.11	285.56	321.29	416.31	517.46	409.67	364.22	278.15	266.29	319.30
2026	336.68	278.63	271.20									
22-26	332.86	266.82	271.20	202.69	327.98	407.93	492.47	454.62	355.05	277.03	265.21	314.51

■ 2022
 ■ 2023
 ■ 2024
 ■ 2025
 ■ 2026
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