

Financial & Statistical Report October 2025

11/14/2025

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended October 31, 2025
(in millions)

	Current Month Actual	Year-to-Date Actual
Operating Revenue	\$ 35.2	\$ 401.7
Purchased Power	24.1	268.8
Operation & Maintenance	6.5	66.8
Depreciation, Taxes, & Interest	5.0	50.1
Operating Margins	\$ (0.5)	\$ 16.1
Non-Operating Margins	9.7	117.7
Patronage or Margins	\$ 9.2	\$ 133.8

Cobb Electric Membership Corporation
Balance Sheet
As of October 31, 2025
(in millions)

	<u>Assets</u>	
	<u>Current Year</u>	<u>Last Year</u>
Construction Work in Progress	\$ 19.7	\$ 25.9
Total Utility Plant	\$ 1,167.5	\$ 1,123.5
Depreciation & Amortization	(355.8)	(339.5)
Net Utility Plant	811.7	784.0
Other Property & Investments	473.3	407.2
Current & Accrued Assets	100.9	94.9
Other Deferred Debits	6.4	6.5
Total Assets	\$ 1,392.3	\$ 1,292.5
	<u>Liabilities & Equity</u>	
	<u>Current Year</u>	<u>Last Year</u>
Margins & Equities	\$ 1,008.3	\$ 866.3
Long-Term Debt	288.0	324.5
Other Noncurrent Liabilities	27.7	32.3
Current & Accrued Liabilities	64.9	63.5
Deferred Credits	3.4	5.9
Total Liabilities & Equity	\$ 1,392.3	\$ 1,292.5

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended October 31, 2025

	Current Month	Year-to-Date
Operating Revenue	\$ 35,189,547	\$ 401,712,540
Power Production Expense	3,161	31,605
Cost of Purchased Power	20,728,574	236,119,771
Other Purchased Power Expense	3,417,579	32,622,029
Subtotal - Purchased Power	\$ 24,149,314	\$ 268,773,406
Distribution Expense - Operation	998,739	9,705,963
Distribution Expense - Maintenance	1,911,562	23,227,145
Consumer Accounts Expense	1,238,525	11,850,289
Customer Service and Informational Expense	70,717	700,771
Sales Expense	44,517	445,810
Administrative and General Expense	2,263,316	20,855,397
Subtotal	\$ 6,527,375	\$ 66,785,375
Total Operation and Maintenance Expense	\$ 30,676,689	\$ 335,558,781
Depreciation and Amortization Expense	3,353,853	33,079,244
Tax Expense	483,200	4,769,677
Interest on Long-Term Debt/Amortizations	1,128,683	11,734,443
Amortization of Gain in Debt Prepayment	(7,960)	(79,600)
Interest on Short-Term Debt	16,088	161,900
Other Deductions	33,822	412,809
Total Cost of Electric Service	\$ 35,684,375	\$ 385,637,254
Patronage and Operating Margins	\$ (494,828)	\$ 16,075,285
Non-Operating Margins - Interest	183,915	1,099,655
Income/(Loss) from Equity Investments	8,824,453	106,470,760
Non-Operating Margins - Other	133,708	1,538,484
Generation and Transmission / Other Margins	595,583	8,620,551
Patronage or Margins	\$ 9,242,831	\$ 133,804,735

Cobb Electric Membership Corporation
Data on Transmission and Distribution Plant
For the Period Ended October 31, 2025

	<u>Current Year</u>	<u>Last Year</u>
New Services Connected	1,991	3,241
Services Retired	61	79
Total Services in Place	232,419	229,952
Idle Services (Exclude Seasonal)	5,412	5,091
Year Over Year Growth	1.07%	1.61%
Miles Distribution - Overhead	2,493.19	2,505.21
Miles Distribution - Underground	7,055.19	7,016.96
Total Miles Energized	9,548.38	9,522.17
Total kWh Sold (Current Month)	278,152,862	282,398,550
Total kWh Sold (Year-to-Date)	3,494,693,421	3,519,716,056
Total kWh Purchased (Current Month)	285,384,395	293,263,543
Total kWh Purchased (Year-to-Date)	3,585,583,263	3,595,791,189
Consumers per Mile	23.81	23.65

Cobb Electric Membership Corporation
Assets and Other Debits
As of October 31, 2025

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Total Utility Plant in Service	\$ 1,147,792,891	\$ 1,097,626,420	
Construction Work in Progress	19,695,480	25,880,401	
Total Utility Plant	1,167,488,371	1,123,506,821	3.91%
Accum. Provision for Depreciation and Amort.	(355,790,762)	(339,481,126)	
Net Utility Plant	\$ 811,697,609	\$ 784,025,695	3.53%
Invest. in Assoc. Org. - Patronage Capital	233,190,406	222,840,677	
Invest. in Assoc. Org. - Other - Nongeneral Funds	20,092,305	21,511,059	
Other Investments	216,292,259	159,195,691	
Special Funds	3,760,441	3,617,237	
Total Other Property and Investments	\$ 473,335,412	\$ 407,164,664	16.25%
Cash - General Funds	22,840,214	424,213	
Temporary Investments	7,300,000	23,000,000.00	
Accounts Receivable - Net Sales of Energy	23,679,876	24,097,017	
Accounts Receivable - Net Other	12,898,606	13,431,263	
Materials and Supplies - Electric and Other	7,897,727	6,988,356	
Prepayments	2,452,258	2,312,189	
Unbilled Revenue	22,406,426	22,365,788	
Other Current and Accrued Assets	1,441,821	2,244,346	
Total Current and Accrued Assets	\$ 100,916,928	\$ 94,863,173	6.38%
Other Deferred Debits	6,391,403	6,460,876	
Total Assets	\$ 1,392,341,351	\$ 1,292,514,407	7.72%

Cobb Electric Membership Corporation
Liabilities and Equity
As of October 31, 2025

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Memberships	\$ 339,715	\$ 352,885	
Patronage Capital	729,341,306	597,456,549	
Operating Margins - Current Year	16,075,285	18,123,851	
Capital Credit Contribution to Margins	8,620,551	6,627,544	
Non-Operating Margins	109,108,899	99,948,485	
Other Margins and Equities	144,796,588	143,768,247	
Total Margins and Equities	\$ 1,008,282,345	\$ 866,277,561	16.39%
Long-Term Debt - CFC (Net)	288,032,065	324,544,201	
Total Long-Term Debt	\$ 288,032,065	\$ 324,544,201	-11.25%
Obligations Under Capital Leases	433,184	581,007	
Accumulated Operating Provisions	27,258,847	31,758,920	
Total Other Noncurrent Liabilities	\$ 27,692,031	\$ 32,339,926	-14.37%
Notes Payable	-	0	
Accounts Payable	29,956,739	29,596,498	
Consumers Deposits	16,522,444	15,895,819	
Other Current and Accrued Liabilities	18,436,689	18,006,970	
Total Current and Accrued Liabilities	\$ 64,915,871	\$ 63,499,287	2.23%
Deferred Revenue	0	2,054,337	
Other Regulatory Liabilities	13,915	13,915	
Unamortized Gain on Reacquired Debt	93,132	192,083	
Other Deferred Credits	3,311,993	3,593,097	
Total Liabilities and Equity	\$ 1,392,341,351	\$ 1,292,514,407	7.72%

