

Financial & Statistical Report January 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended January 31, 2026
(in millions)

| | Current Month | Year-to-Date |
|--|-----------------|-----------------|
| | Actual | Actual |
| Operating Revenue | \$ 40.4 | \$ 40.4 |
| Purchased Power | 27.5 | 27.5 |
| Operation & Maintenance | 8.1 | 8.1 |
| Depreciation, Taxes, & Interest | 5.0 | 5.0 |
| Operating Margins | \$ (0.2) | \$ (0.2) |
| Non-Operating Margins | 42.5 | 42.5 |
| Patronage or Margins | \$ 42.3 | \$ 42.3 |

Cobb Electric Membership Corporation
Balance Sheet
As of January 31, 2026
(in millions)

| | <u>Assets</u> | |
|-------------------------------|---------------------|-------------------|
| | <u>Current Year</u> | <u>Last Year</u> |
| Construction Work in Progress | \$ 20.2 | \$ 29.0 |
| Total Utility Plant | \$ 1,181.8 | \$ 1,137.4 |
| Depreciation & Amortization | <u>(361.7)</u> | <u>(345.3)</u> |
| Net Utility Plant | 820.2 | 792.2 |
| Other Property & Investments | 545.0 | 458.5 |
| Current & Accrued Assets | 86.4 | 74.3 |
| Other Deferred Debits | 5.7 | 6.2 |
| Total Assets | \$ 1,457.2 | \$ 1,331.2 |

| | <u>Liabilities & Equity</u> | |
|---------------------------------------|---------------------------------|-------------------|
| | <u>Current Year</u> | <u>Last Year</u> |
| Margins & Equities | \$ 1,066.9 | \$ 913.2 |
| Long-Term Debt | 282.5 | 319.2 |
| Other Non-current Liabilities | 24.6 | 30.7 |
| Current & Accrued Liabilities | 69.0 | 59.2 |
| Deferred Credits | 14.2 | 8.8 |
| Total Liabilities & Equity | \$ 1,457.2 | \$ 1,331.2 |

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended January 31, 2026

| | Current Month | Year-to-Date |
|--|----------------------|----------------------|
| Operating Revenue | \$ 40,393,811 | \$ 40,393,811 |
| Power Production Expense | 3,161 | 3,161 |
| Cost of Purchased Power | 25,098,750 | 25,098,750 |
| Other Purchased Power Expense | 2,427,075 | 2,427,075 |
| Subtotal - Purchased Power | \$ 27,528,986 | \$ 27,528,986 |
| Distribution Expense - Operation | 1,010,930 | 1,010,930 |
| Distribution Expense - Maintenance | 3,320,715 | 3,320,715 |
| Consumer Accounts Expense | 1,217,187 | 1,217,187 |
| Customer Service and Informational Expense | 72,750 | 72,750 |
| Sales Expense | 48,510 | 48,510 |
| Administrative and General Expense | 2,383,564 | 2,383,564 |
| Subtotal | \$ 8,053,656 | \$ 8,053,656 |
| Total Operation and Maintenance Expense | \$ 35,582,641 | \$ 35,582,641 |
| Depreciation and Amortization Expense | 3,374,648 | 3,374,648 |
| Tax Expense | 506,776 | 506,776 |
| Interest on Long-Term Debt/Amortizations | 1,043,048 | 1,043,048 |
| Amortization of Gain in Debt Prepayment | (5,577) | (5,577) |
| Interest - Other | 1,294 | 1,294 |
| Interest on Short-Term Debt | 8,664 | 8,664 |
| Other Deductions | 38,892 | 38,892 |
| Total Cost of Electric Service | \$ 40,550,387 | \$ 40,550,387 |
| Patronage and Operating Margins | \$ (156,576) | \$ (156,576) |
| Non-Operating Margins - Interest | 142,800 | 142,800 |
| Income/(Loss) from Equity Investments | 41,598,471 | 41,598,471 |
| Non-Operating Margins - Other | 122,252 | 122,252 |
| Generation and Transmission / Other Margins | 636,483 | 636,483 |
| Patronage or Margins | \$ 42,343,431 | \$ 42,343,431 |

Cobb Electric Membership Corporation
Data on Transmission and Distribution Plant
For the Period Ended January 31, 2026

| | <u>Current Year</u> | <u>Last Year</u> |
|-------------------------------------|---------------------|------------------|
| New Services Connected | 131 | 178 |
| Services Retired | 4 | 5 |
| Total Services in Place | 233,592 | 230,662 |
| Idle Services (Exclude Seasonal) | 5,425 | 5,130 |
| Year Over Year Growth | 1.27% | 1.62% |
| | | |
| Miles Transmission | - | - |
| Miles Distribution - Overhead | 2,491 | 2,503 |
| Miles Distribution - Underground | 7,061 | 7,026 |
| Total Miles Energized | 9,553 | 9,529 |
| | | |
| Total kWh Sold (Current Month) | 336,683,800 | 362,866,314 |
| Total kWh Sold (Year-to-Date) | 336,683,800 | 362,866,314 |
| | | |
| Total kWh Purchased (Current Month) | 344,661,113 | 373,037,944 |
| Total kWh Purchased (Year-to-Date) | 344,661,113 | 373,037,944 |
| | | |
| Consumers per Mile | 23.92 | 23.70 |

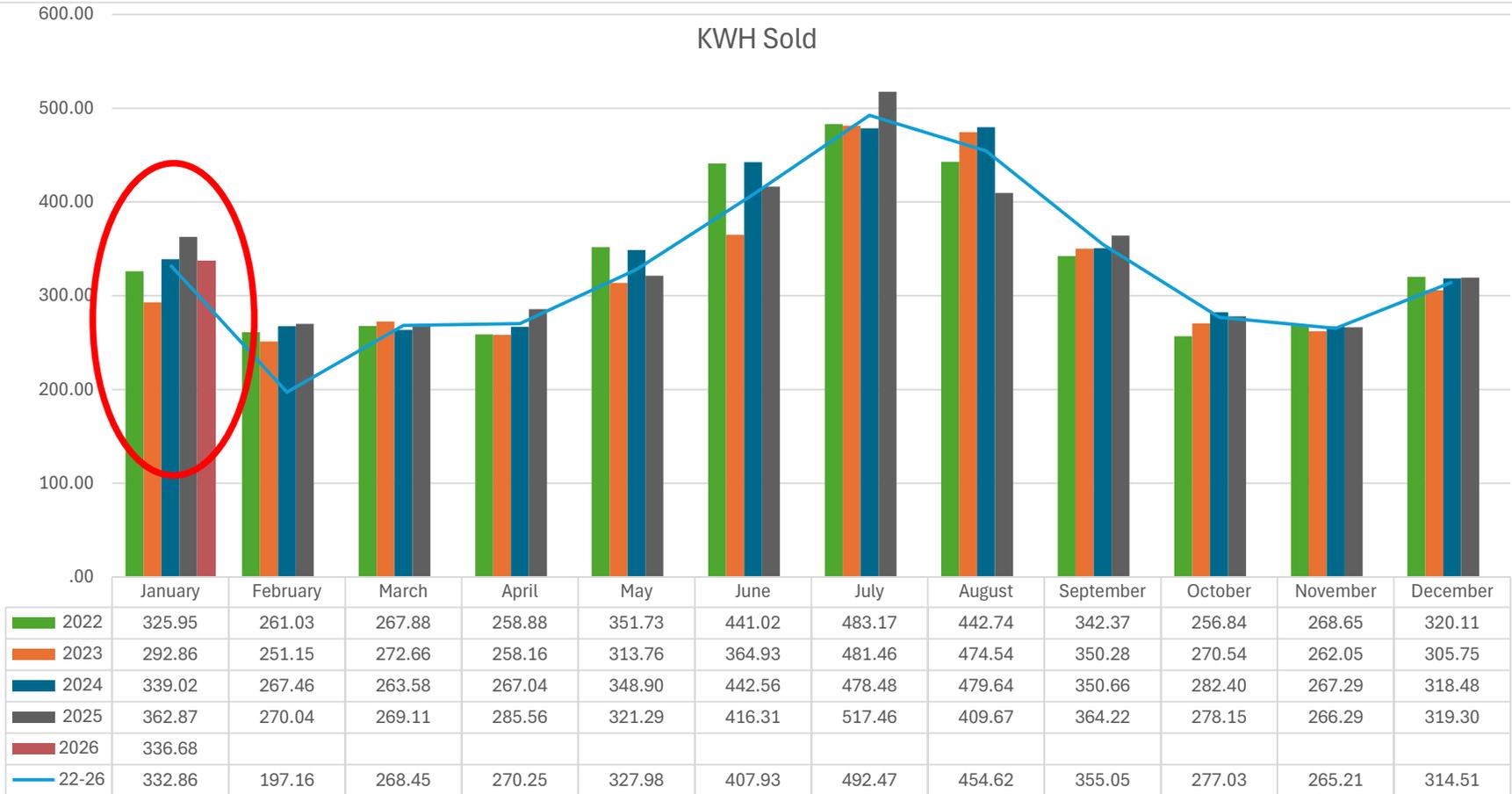
Cobb Electric Membership Corporation
Assets and Other Debits
As of January 31, 2026

| | <u>Current Year</u> | <u>Last Year</u> | <u>% Change</u> |
|---|-------------------------|-------------------------|-----------------|
| Total Utility Plant in Service | \$ 1,161,674,298 | \$ 1,108,436,063 | |
| Construction Work in Progress | 20,171,112 | 28,997,689 | |
| Total Utility Plant | 1,181,845,410 | 1,137,433,752 | 3.90% |
| Accum. Provision for Depreciation and Amort. | (361,673,871) | (345,270,122) | |
| Net Utility Plant | \$ 820,171,539 | \$ 792,163,630 | 3.54% |
| Invest. in Assoc. Org. - Patronage Capital | 234,461,690 | 227,240,039 | |
| Invest. in Assoc. Org. - Other - Nongeneral Funds | 18,882,736 | 20,540,681 | |
| Other Investments | 288,409,251 | 207,504,291 | |
| Special Funds | 3,204,319 | 3,198,416 | |
| Total Other Property and Investments | \$ 544,957,996 | \$ 458,483,427 | 18.86% |
| Cash - General Funds | 620,690 | (95,279) | |
| Temporary Investments | 7,700,000 | (12,961.92) | |
| Accounts Receivable - Net Sales of Energy | 24,798,977 | 21,283,864 | |
| Accounts Receivable - Net Other | 12,405,978 | 12,026,647 | |
| Materials and Supplies - Electric and Other | 7,942,004 | 8,140,688 | |
| Prepayments | 3,514,408 | 2,661,220 | |
| Unbilled Revenue | 25,722,196 | 27,419,107 | |
| Other Current and Accrued Assets | 3,688,726 | 2,852,056 | |
| Total Current and Accrued Assets | \$ 86,392,977 | \$ 74,275,341 | 16.31% |
| Other Deferred Debits | 5,659,142 | 6,229,972 | |
| Total Assets | \$ 1,457,181,654 | \$ 1,331,152,371 | 9.47% |

Cobb Electric Membership Corporation
Liabilities and Equity
As of January 31, 2026

| | <u>Current Year</u> | <u>Last Year</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|-----------------|
| Memberships | \$ 336,710 | \$ 350,195 | |
| Patronage Capital | 879,393,192 | 735,544,427 | |
| Operating Margins - Current Year | 42,343,431 | 33,664,008 | |
| Other Margins and Equities | 144,849,674 | 143,656,449 | |
| Total Margins and Equities | \$ 1,066,923,007 | \$ 913,215,080 | 16.83% |
| Long-Term Debt - CFC (Net) | 282,489,994 | 319,242,070 | |
| Total Long-Term Debt | \$ 282,489,994 | \$ 319,242,070 | -11.51% |
| Obligations Under Capital Leases | 398,636 | 548,455 | |
| Accumulated Operating Provisions | 24,157,088 | 30,140,517 | |
| Total Other Noncurrent Liabilities | \$ 24,555,724 | \$ 30,688,972 | -19.99% |
| Notes Payable | - | 0 | |
| Accounts Payable | 34,011,267 | 28,321,800 | |
| Consumers Deposits | 16,867,839 | 16,161,452 | |
| Other Current and Accrued Liabilities | 18,088,763 | 14,751,213 | |
| Total Current and Accrued Liabilities | \$ 68,967,869 | \$ 59,234,465 | 16.43% |
| Deferred Revenue | 10,847,518 | 5,000,000 | |
| Other Regulatory Liabilities | 13,915 | 13,915 | |
| Unamortized Gain on Reacquired Debt | 71,635 | 164,771 | |
| Other Deferred Credits | 3,311,993 | 3,593,097 | |
| Total Liabilities and Equity | \$ 1,457,181,654 | \$ 1,331,152,371 | 9.47% |

KWH Sold



■ 2022
 ■ 2023
 ■ 2024
 ■ 2025
 ■ 2026
 — 22-26