

Financial & Statistical Report February 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended February 28, 2026
(in millions)

	Current Month	Year-to-Date
	Actual	Actual
Operating Revenue	\$ 36.3	\$ 76.7
Purchased Power	29.2	56.8
Operation & Maintenance	6.9	14.9
Depreciation, Taxes, & Interest	5.0	10.0
Operating Margins	\$ (4.8)	\$ (5.0)
Non-Operating Margins	26.4	68.9
Patronage or Margins	\$ 21.5	\$ 63.9

Cobb Electric Membership Corporation
Balance Sheet
As of February 28, 2026
(in millions)

	<u>Assets</u>	
	<u>Current Year</u>	<u>Last Year</u>
Construction Work in Progress	\$ 21.4	\$ 30.8
Total Utility Plant	\$ 1,185.8	\$ 1,141.4
Depreciation & Amortization	<u>(364.0)</u>	<u>(347.2)</u>
Net Utility Plant	821.7	794.1
Other Property & Investments	571.2	468.9
Current & Accrued Assets	80.3	72.7
Other Deferred Debits	6.1	6.4
Total Assets	\$ 1,479.4	\$ 1,342.1

	<u>Liabilities & Equity</u>	
	<u>Current Year</u>	<u>Last Year</u>
Margins & Equities	\$ 1,088.5	\$ 920.1
Long-Term Debt	282.5	319.2
Other Non-current Liabilities	24.9	30.3
Current & Accrued Liabilities	69.6	63.7
Deferred Credits	13.8	8.8
Total Liabilities & Equity	\$ 1,479.4	\$ 1,342.1

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended February 28, 2026

	Current Month	Year-to-Date
Operating Revenue	\$ 36,293,200	\$ 76,687,011
Power Production Expense	3,161	6,321
Cost of Purchased Power	24,597,924	49,696,674
Other Purchased Power Expense	4,627,881	7,054,956
Subtotal - Purchased Power	\$ 29,228,966	\$ 56,757,952
Distribution Expense - Operation	950,160	1,961,089
Distribution Expense - Maintenance	2,464,345	5,785,060
Consumer Accounts Expense	1,174,986	2,392,173
Customer Service and Informational Expense	103,744	176,493
Sales Expense	64,340	112,850
Administrative and General Expense	2,109,324	4,492,888
Subtotal	\$ 6,866,898	\$ 14,920,554
Total Operation and Maintenance Expense	\$ 36,095,864	\$ 71,678,505
Depreciation and Amortization Expense	3,391,106	6,765,754
Tax Expense	506,776	1,013,551
Interest on Long-Term Debt/Amortizations	1,095,775	2,138,823
Amortization of Gain in Debt Prepayment	(5,577)	(11,154)
Interest - Other	(999)	295
Interest on Short-Term Debt	20,600	29,265
Other Deductions	35,003	73,895
Total Cost of Electric Service	\$ 41,138,547	\$ 81,688,934
Patronage and Operating Margins	\$ (4,845,347)	\$ (5,001,923)
Non-Operating Margins - Interest	71,920	214,720
Income/(Loss) from Equity Investments	25,383,261	66,981,733
Non-Operating Margins - Other	129,369	251,621
Generation and Transmission / Other Margins	795,665	1,432,149
Patronage or Margins	\$ 21,534,869	\$ 63,878,300

Cobb Electric Membership Corporation
Data on Transmission and Distribution Plant
For the Period Ended February 28, 2026

	<u>Current Year</u>	<u>Last Year</u>
New Services Connected	273	431
Services Retired	14	9
Total Services in Place	233,724	230,911
Idle Services (Exclude Seasonal)	5,461	5,220
Year Over Year Growth	1.22%	1.58%
Miles Transmission	-	-
Miles Distribution - Overhead	2,491	2,502
Miles Distribution - Underground	7,066	7,031
Total Miles Energized	9,556	9,532
Total kWh Sold (Current Month)	278,627,638	270,042,850
Total kWh Sold (Year-to-Date)	615,311,438	632,909,164
Total kWh Purchased (Current Month)	284,273,003	277,145,198
Total kWh Purchased (Year-to-Date)	628,934,116	650,183,142
Consumers per Mile	23.92	23.71

Cobb Electric Membership Corporation
Assets and Other Debits
As of February 28, 2026

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Total Utility Plant in Service	\$ 1,164,327,769	\$ 1,110,569,942	
Construction Work in Progress	21,427,814	30,814,107	
Total Utility Plant	1,185,755,583	1,141,384,048	3.89%
Accum. Provision for Depreciation and Amort.	(364,030,897)	(347,240,658)	
Net Utility Plant	\$ 821,724,687	\$ 794,143,390	3.47%
Invest. in Assoc. Org. - Patronage Capital	235,249,980	227,865,715	
Invest. in Assoc. Org. - Other - Nongeneral Funds	18,882,736	20,540,681	
Other Investments	313,792,513	217,301,184	
Special Funds	3,259,758	3,158,118	
Total Other Property and Investments	\$ 571,184,987	\$ 468,865,699	21.82%
Cash - General Funds	1,922,145	652,457	
Temporary Investments	-	(12,961.92)	
Accounts Receivable - Net Sales of Energy	29,132,438	25,398,826	
Accounts Receivable - Net Other	12,954,380	12,412,608	
Materials and Supplies - Electric and Other	8,033,492	7,947,986	
Prepayments	3,566,960	2,207,831	
Unbilled Revenue	22,106,777	22,477,888	
Other Current and Accrued Assets	2,619,571	1,605,978	
Total Current and Accrued Assets	\$ 80,335,764	\$ 72,690,612	10.52%
Other Deferred Debits	6,131,991	6,399,026	
Total Assets	\$ 1,479,377,429	\$ 1,342,098,726	10.23%

Cobb Electric Membership Corporation
Liabilities and Equity
As of February 28, 2026

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Memberships	\$ 335,965	\$ 349,270	
Patronage Capital	879,393,192	735,544,427	
Operating Margins - Current Year	63,878,300	40,563,489	
Other Margins and Equities	144,895,516	143,665,077	
Total Margins and Equities	\$ 1,088,502,972	\$ 920,122,263	18.30%
Long-Term Debt - CFC (Net)	282,489,994	319,242,070	
Total Long-Term Debt	\$ 282,489,994	\$ 319,242,070	-11.51%
Obligations Under Capital Leases	387,006	537,497	
Accumulated Operating Provisions	24,514,472	29,760,700	
Total Other Noncurrent Liabilities	\$ 24,901,478	\$ 30,298,197	-17.81%
Notes Payable	4,100,000.00	3,000,000	
Accounts Payable	33,575,934	30,146,210	
Consumers Deposits	16,941,052	16,136,467	
Other Current and Accrued Liabilities	15,028,083	14,389,696	
Total Current and Accrued Liabilities	\$ 69,645,069	\$ 63,672,373	9.38%
Deferred Revenue	10,445,950	5,000,000	
Other Regulatory Liabilities	13,915	13,915	
Unamortized Gain on Reacquired Debt	66,058	156,811	
Other Deferred Credits	3,311,993	3,593,097	
Total Liabilities and Equity	\$ 1,479,377,429	\$ 1,342,098,726	10.23%

KWH Sold

