

INTERNET VERSION



FINANCIAL & STATISTICAL REPORT

April 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended April 30, 2026
(in millions)

| | Current Month | | Year-to-Date |
|--|-----------------|---|-----------------|
| | Actual | | Actual |
| Operating Revenue | \$ 37.5 | | \$ 150.6 |
| Purchased Power | 26.1 | | 108.3 |
| Operation & Maintenance | 6.6 | | 28.7 |
| Depreciation, Taxes, & Interest | 5.1 | ▲ | 20.2 |
| Operating Margins | \$ (0.3) | | \$ (6.5) |
| Non-Operating Margins | 2.6 | ▲ | 89.6 |
| Patronage or Margins | \$ 2.3 | | \$ 83.1 |

Cobb Electric Membership Corporation
Balance Sheet
For the Period Ended April 30, 2026
(in millions)

| | <u>Assets</u> | |
|-------------------------------|---------------------|-------------------|
| | <u>Current Year</u> | <u>Last Year</u> |
| Construction Work in Progress | \$ 26.1 | \$ 27.8 |
| Total Utility Plant | \$ 1,198.1 | \$ 1,149.3 |
| Depreciation & Amortization | <u>(367.6)</u> | <u>(350.4)</u> |
| Net Utility Plant | 830.5 | 798.9 |
| Other Property & Investments | 568.4 | 460.9 |
| Current & Accrued Assets | 76.1 | 81.5 |
| Other Deferred Debits | 6.6 | 6.6 |
| Total Assets | \$ 1,481.5 | \$ 1,347.9 |

| | <u>Liabilities & Equity</u> | |
|---------------------------------------|---------------------------------|-------------------|
| | <u>Current Year</u> | <u>Last Year</u> |
| Margins & Equities | \$ 1,107.8 | \$ 934.3 |
| Long-Term Debt | 276.9 | 313.9 |
| Other Non-current Liabilities | 23.7 | 28.8 |
| Current & Accrued Liabilities | 60.1 | 62.2 |
| Deferred Credits | 13.0 | 8.7 |
| Total Liabilities & Equity | \$ 1,481.5 | \$ 1,347.9 |

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended April 30, 2026
(in millions)

| | Current Month | Year-to-Date |
|--|----------------------|-----------------------|
| Operating Revenue | \$ 37,521,700 | \$ 150,639,967 |
| Power Production Expense | 3,161 | 12,642 |
| Cost of Purchased Power | 21,428,304 | 92,003,545 |
| Other Purchased Power Expense | 4,638,183 | 16,272,092 |
| Subtotal - Purchased Power | \$ 26,069,648 | \$ 108,288,280 |
| Distribution Expense - Operation | 1,011,275 | 4,028,800 |
| Distribution Expense - Maintenance | 2,479,775 | 10,960,218 |
| Consumer Accounts Expense | 1,217,343 | 4,829,013 |
| Customer Service and Informational Expense | 81,941 | 319,386 |
| Sales Expense | 47,777 | 200,569 |
| Administrative and General Expense | 1,796,512 | 8,337,417 |
| Subtotal | \$ 6,634,622 | \$ 28,675,402 |
| Total Operation and Maintenance Expense | \$ 32,704,269 | \$ 136,963,682 |
| Depreciation and Amortization Expense | 3,419,160 | 13,589,007 |
| Tax Expense | 506,776 | 2,027,103 |
| Interest on Long-Term Debt/Amortizations | 1,030,131 | 4,264,729 |
| Amortization of Gain in Debt Prepayment | (5,577) | (22,308) |
| Interest - Other | 68,296 | 69,787 |
| Interest on Short-Term Debt | 43,226 | 97,679 |
| Other Deductions | 62,072 | 169,250 |
| Total Cost of Electric Service | \$ 37,828,353 | \$ 157,158,928 |
| Patronage and Operating Margins | \$ (306,653) | \$ (6,518,961) |
| Non-Operating Margins - Interest | 85,319 | 498,679 |
| Income/(Loss) from Equity Investments | 1,530,256 | 85,351,950 |
| Non-Operating Margins - Other | 252,763 | 645,502 |
| Generation and Transmission / Other Margins | 770,825 | 3,078,075 |
| Patronage or Margins | \$ 2,332,509 | \$ 83,055,245 |

Cobb Electric Membership Corporation Data on Transmission and Distribution Plant For the Period Ended April 30, 2026

| | <u>Current Year</u> | <u>Last Year</u> |
|-------------------------------------|---------------------|------------------|
| New Services Connected | 586 | 841 |
| Services Retired | 20 | 15 |
| Total Services in Place | 234,033 | 231,315 |
| Idle Services (Exclude Seasonal) | 5,651 | 5,249 |
| Year Over Year Growth | 1.17% | 1.45% |
| Miles Transmission | - | - |
| Miles Distribution - Overhead | 2,489 | 2,499 |
| Miles Distribution - Underground | 7,072 | 7,036 |
| Total Miles Energized | 9,562 | 9,536 |
| Total kWh Sold (Current Month) | 286,188,188 | 285,563,559 |
| Total kWh Sold (Year-to-Date) | 1,180,952,028 | 1,187,585,976 |
| Total kWh Purchased (Current Month) | 292,181,971 | 292,964,428 |
| Total kWh Purchased (Year-to-Date) | 1,206,123,938 | 1,219,700,189 |
| Consumers per Mile | 23.92 | 23.74 |

Cobb Electric Membership Corporation Asset and Other Debits For the Period Ended April 30, 2026

| | <u>Current Year</u> | <u>Last Year</u> | <u>% Change</u> |
|---|-------------------------|-------------------------|-----------------|
| Total Utility Plant in Service | \$ 1,172,019,503 | \$ 1,121,514,032 | |
| Construction Work in Progress | 26,073,240 | 27,784,328 | |
| Total Utility Plant | 1,198,092,743 | 1,149,298,360 | 4.25% |
| Accum. Provision for Depreciation and Amort. | (367,637,299) | (350,420,378) | |
| Net Utility Plant | \$ 830,455,444 | \$ 798,877,983 | 3.95% |
| Invest. in Assoc. Org. - Patronage Capital | 236,849,601 | 229,132,097 | |
| Invest. in Assoc. Org. - Other - Nongeneral Funds | 18,441,449 | 20,502,669 | |
| Other Investments | 309,496,063 | 208,134,389 | |
| Special Funds | 3,569,066 | 3,135,503 | |
| Total Other Property and Investments | \$ 568,356,180 | \$ 460,904,658 | 23.31% |
| Cash - General Funds | 2,750,329 | 12,324,964 | |
| Temporary Investments | - | - | |
| Accounts Receivable - Net Sales of Energy | 24,214,398 | 20,640,710 | |
| Accounts Receivable - Net Other | 12,557,808 | 12,781,377 | |
| Materials and Supplies - Electric and Other | 8,213,813 | 8,167,924 | |
| Prepayments | 4,007,825 | 3,690,849 | |
| Unbilled Revenue | 22,260,318 | 22,284,466 | |
| Other Current and Accrued Assets | 2,115,704 | 1,582,384 | |
| Total Current and Accrued Assets | \$ 76,120,195 | \$ 81,472,673 | -6.57% |
| Other Deferred Debits | 6,616,606 | 6,608,352 | |
| Total Assets | \$ 1,481,548,424 | \$ 1,347,863,665 | 9.92% |

Cobb Electric Membership Corporation Liabilities and Equity For the Period Ended April 30, 2026

| | <u>Current Year</u> | <u>Last Year</u> | <u>% Change</u> |
|--|-------------------------|-------------------------|-----------------|
| Memberships | \$ 333,330 | \$ 347,085 | |
| Patronage Capital | 879,393,192 | 735,544,427 | |
| Operating Margins - Current Year | 83,055,245 | 53,546,536 | |
| Other Margins and Equities | 145,054,662 | 144,814,681 | |
| Total Margins and Equities | \$ 1,107,836,429 | \$ 934,252,730 | 18.58% |
| Long-Term Debt - CFC (Net) | 276,869,509 | 313,878,702 | |
| Total Long-Term Debt | \$ 276,869,509 | \$ 313,878,702 | -11.79% |
| Obligations Under Capital Leases | 363,570 | 500,755 | |
| Accumulated Operating Provisions | 23,313,229 | 28,279,556 | |
| Total Other Noncurrent Liabilities | \$ 23,676,799 | \$ 28,780,312 | -17.73% |
| Notes Payable | - | 0 | |
| Accounts Payable | 30,575,462 | 30,383,865 | |
| Consumers Deposits | 17,074,127 | 16,234,880 | |
| Other Current and Accrued Liabilities | 12,486,172 | 15,585,272 | |
| Total Current and Accrued Liabilities | \$ 60,135,761 | \$ 62,204,018 | -3.32% |
| Deferred Revenue | 9,649,122 | 5,000,000 | |
| Other Regulatory Liabilities | 13,915 | 13,915 | |
| Unamortized Gain on Reacquired Debt | 54,897 | 140,891 | |
| Other Deferred Credits | 3,311,993 | 3,593,097 | |
| Total Liabilities and Equity | \$ 1,481,548,424 | \$ 1,347,863,665 | 9.92% |

Historic KWH Sales

