



FINANCIAL & STATISTICAL INTERNET REPORT

May 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended May 31, 2026
(in millions)

	Current Month		Year-to-Date
	Actual		Actual
Operating Revenue	\$ 41.0		\$ 191.6
Purchased Power	27.7		136.0
Operation & Maintenance	6.9		35.5
Depreciation, Taxes, & Interest	5.1	▼	25.3
Operating Margins	\$ 1.4		\$ (5.1)
Non-Operating Margins	9.5	▼	99.1
Patronage or Margins	\$ 10.9		\$ 94.0

Cobb Electric Membership Corporation
Balance Sheet
For the Period Ended May 31, 2026
(in millions)

	<u>Assets</u>	
	<u>Current Year</u>	<u>Last Year</u>
Construction Work in Progress	\$ 27.1	\$ 27.1
Total Utility Plant	\$ 1,202.6	\$ 1,152.8
Depreciation & Amortization	<u>(370.2)</u>	<u>(351.2)</u>
Net Utility Plant	832.4	801.6
Other Property & Investments	578.3	470.6
Current & Accrued Assets	80.0	78.3
Other Deferred Debits	5.1	6.6
Total Assets	\$ 1,495.8	\$ 1,357.1

	<u>Liabilities & Equity</u>	
	<u>Current Year</u>	<u>Last Year</u>
Margins & Equities	\$ 1,118.8	\$ 944.4
Long-Term Debt	276.9	313.9
Other Non-current Liabilities	23.5	28.5
Current & Accrued Liabilities	64.1	61.5
Deferred Credits	12.6	8.7
Total Liabilities & Equity	\$ 1,495.8	\$ 1,357.1

Cobb Electric Membership Corporation

Statement of Operations

For the Period Ended May 31, 2026

(in millions)

	Current Month	Year-to-Date
Operating Revenue	\$ 41,002,339	\$ 191,642,306
Power Production Expense	3,161	15,803
Cost of Purchased Power	23,077,217	115,080,762
Other Purchased Power Expense	4,589,727	20,861,819
Subtotal - Purchased Power	\$ 27,670,104	\$ 135,958,384
Distribution Expense - Operation	982,020	5,010,820
Distribution Expense - Maintenance	2,563,134	13,523,352
Consumer Accounts Expense	1,142,478	5,971,490
Customer Service and Informational Expense	83,313	402,699
Sales Expense	45,043	245,612
Administrative and General Expense	2,039,194	10,376,610
Subtotal	\$ 6,855,182	\$ 35,530,584
Total Operation and Maintenance Expense	\$ 34,525,286	\$ 171,488,968
Depreciation and Amortization Expense	3,444,418	17,033,425
Tax Expense	506,776	2,533,878
Interest on Long-Term Debt/Amortizations	1,073,602	5,338,331
Amortization of Gain in Debt Prepayment	(5,577)	(27,885)
Interest - Other	1,280	71,066
Interest on Short-Term Debt	16,598	114,277
Other Deductions	35,003	
Total Cost of Electric Service	\$ 39,597,385	\$ 196,552,061
Patronage and Operating Margins	\$ 1,404,953	\$ (4,909,755)
Non-Operating Margins - Interest	91,928	590,607
Income/(Loss) from Equity Investments	8,517,062	93,869,012
Non-Operating Margins - Other	164,086	809,588
Generation and Transmission / Other Margins	771,083	3,849,158
Patronage or Margins	\$ 10,949,113	\$ 94,208,610

Cobb Electric Membership Corporation Data on Transmission and Distribution Plant For the Period Ended May 31, 2026

	<u>Current Year</u>	<u>Last Year</u>
New Services Connected	773	1,018
Services Retired	25	24
Total Services in Place	234,215	231,483
Idle Services (Exclude Seasonal)	5,646	5,278
Year Over Year Growth	1.18%	1.30%
Miles Transmission	-	-
Miles Distribution - Overhead	2,489	2,499
Miles Distribution - Underground	7,077	7,039
Total Miles Energized	9,565	9,538
Total kWh Sold (Current Month)	329,765,377	321,294,254
Total kWh Sold (Year-to-Date)	1,510,717,405	1,508,880,230
Total kWh Purchased (Current Month)	337,170,299	329,533,290
Total kWh Purchased (Year-to-Date)	1,543,294,237	1,549,233,479
Consumers per Mile	23.93	23.75
Line Loss - Month	2.20%	2.50%
Line Loss - YTD	2.11%	2.60%

Cobb Electric Membership Corporation Asset and Other Debits For the Period Ended May 31, 2026

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Total Utility Plant in Service	\$ 1,175,533,780	\$ 1,125,670,329	
Construction Work in Progress	27,093,196	27,123,219	
Total Utility Plant	1,202,626,976	1,152,793,549	4.32%
Accum. Provision for Depreciation and Amort.	(370,189,111)	(351,163,869)	
Net Utility Plant	\$ 832,437,865	\$ 801,629,680	3.84%
Invest. in Assoc. Org. - Patronage Capital	237,620,685	229,727,680	
Invest. in Assoc. Org. - Other - Nongeneral Funds	18,882,865	20,552,669	
Other Investments	318,013,125	217,011,312	
Special Funds	3,770,945	3,281,510	
Total Other Property and Investments	\$ 578,287,620	\$ 470,573,171	22.89%
Cash - General Funds	2,577,734	970,555	
Temporary Investments	-	4,500,000.00	
Accounts Receivable - Net Sales of Energy	23,991,681	22,969,999	
Accounts Receivable - Net Other	12,374,303	12,651,242	
Materials and Supplies - Electric and Other	8,556,165	7,921,824	
Prepayments	3,793,416	3,309,427	
Unbilled Revenue	26,670,522	25,350,164	
Other Current and Accrued Assets	1,998,928	623,196	
Total Current and Accrued Assets	\$ 79,962,750	\$ 78,296,407	2.13%
Other Deferred Debits	5,114,636	6,589,253	
Total Assets	\$ 1,495,802,870	\$ 1,357,088,510	10.22%

Cobb Electric Membership Corporation Liabilities and Equity For the Period Ended May 31, 2026

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Memberships	\$ 332,015	\$ 345,765	
Patronage Capital	879,393,192	735,544,427	
Operating Margins - Current Year	94,004,358	63,727,236	
Other Margins and Equities	145,059,309	144,819,598	
Total Margins and Equities	\$ 1,118,788,873	\$ 944,437,026	18.46%
Long-Term Debt - CFC (Net)	276,869,524	313,878,702	
Total Long-Term Debt	\$ 276,869,524	\$ 313,878,702	-11.79%
Obligations Under Capital Leases	351,764	489,633	
Accumulated Operating Provisions	23,125,945	28,054,467	
Total Other Noncurrent Liabilities	\$ 23,477,709	\$ 28,544,100	-17.75%
Notes Payable	2,000,000.00	0	
Accounts Payable	31,715,774	31,045,289	
Consumers Deposits	17,110,017	16,271,815	
Other Current and Accrued Liabilities	13,284,365	14,171,634	
Total Current and Accrued Liabilities	\$ 64,110,156	\$ 61,488,738	4.26%
Deferred Revenue	9,181,366	5,000,000	
Other Regulatory Liabilities	13,915	13,915	
Unamortized Gain on Reacquired Debt	49,335	132,931	
Other Deferred Credits	3,311,993	3,593,097	
Total Liabilities and Equity	\$ 1,495,802,870	\$ 1,357,088,510	10.22%

Historic KWH Sales

KWH Sold

