

Internet Version



FINANCIAL & STATISTICAL INTERNET REPORT

June 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended June 30, 2026
(in millions)

	Current Month		Year-to-Date
	Actual		Actual
Operating Revenue	\$ 48.1		\$ 239.7
Purchased Power	31.6		167.5
Operation & Maintenance	6.6		42.1
Depreciation, Taxes, & Interest	5.1	▼	30.4
Operating Margins	\$ 4.8		\$ (0.3)
Non-Operating Margins	9.4	▼	108.5
Patronage or Margins	\$ 14.2		\$ 108.2

Cobb Electric Membership Corporation
Balance Sheet
For the Period Ended June 30, 2026
(in millions)

	<u>Assets</u>	
	<u>Current Year</u>	<u>Last Year</u>
Construction Work in Progress	\$ 29.1	\$ 26.8
Total Utility Plant	\$ 1,208.0	\$ 1,152.1
Depreciation & Amortization	<u>(372.2)</u>	<u>(348.0)</u>
Net Utility Plant	835.7	804.1
Other Property & Investments	587.4	480.4
Current & Accrued Assets	89.8	87.8
Other Deferred Debits	5.4	3.3
Total Assets	\$ 1,518.4	\$ 1,375.7
 <u>Liabilities & Equity</u>		
	<u>Current Year</u>	<u>Last Year</u>
Margins & Equities	\$ 1,133.0	\$ 959.3
Long-Term Debt	276.9	313.9
Other Non-current Liabilities	23.9	28.2
Current & Accrued Liabilities	73.0	65.8
Deferred Credits	11.6	8.5
Total Liabilities & Equity	\$ 1,518.4	\$ 1,375.7

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended June 30, 2026
(in millions)

	Current Month	Year-to-Date
Operating Revenue	\$ 48,077,607	\$ 239,719,913
Power Production Expense	3,161	18,963
Cost of Purchased Power	26,978,795	142,059,557
Other Purchased Power Expense	4,604,034	25,465,854
Subtotal - Purchased Power	\$ 31,585,990	\$ 167,544,374
Distribution Expense - Operation	987,077	5,997,897
Distribution Expense - Maintenance	2,208,797	15,732,149
Consumer Accounts Expense	1,219,832	7,191,322
Customer Service and Informational Expense	86,668	489,367
Sales Expense	44,024	289,636
Administrative and General Expense	2,020,527	12,397,137
Subtotal	\$ 6,566,925	\$ 42,097,509
Total Operation and Maintenance Expense	\$ 38,152,915	\$ 209,641,883
Depreciation and Amortization Expense	3,454,204	20,487,629
Tax Expense	506,776	3,040,654
Interest on Long-Term Debt/Amortizations	1,073,602	6,411,933
Amortization of Gain in Debt Prepayment	(5,577)	(33,462)
Interest - Other	(285)	70,782
Interest on Short-Term Debt	30,565	144,842
Other Deductions	46,204	250,457
Total Cost of Electric Service	\$ 43,258,404	\$ 240,014,718
Patronage and Operating Margins	\$ 4,819,202	\$ (294,805)
Non-Operating Margins - Interest	90,543	681,150
Income/(Loss) from Equity Investments	8,278,791	102,147,803
Non-Operating Margins - Other	214,313	1,023,901
Generation and Transmission / Other Margins	771,083	4,620,242
Patronage or Margins	\$ 14,173,933	\$ 108,178,291

Cobb Electric Membership Corporation
Data on Transmission and Distribution Plant
For the Period Ended June 30, 2026

	<u>Current Year</u>	<u>Last Year</u>
New Services Connected	903	1,225
Services Retired	31	27
Total Services in Place	234,339	231,687
Idle Services (Exclude Seasonal)	5,692	5,307
Year Over Year Growth	1.14%	1.31%
 Miles Transmission	 -	 -
Miles Distribution - Overhead	2,488	2,497
Miles Distribution - Underground	7,081	7,041
Total Miles Energized	9,569	9,538
 Total kWh Sold (Current Month)	 408,681,692	 416,308,027
Total kWh Sold (Year-to-Date)	1,919,399,097	1,925,188,257
 Total kWh Purchased (Current Month)	 419,861,610	 427,352,869
Total kWh Purchased (Year-to-Date)	1,963,155,847	1,976,586,348
 Consumers per Mile	 23.93	 23.77

Cobb Electric Membership Corporation
Asset and Other Debits
For the Period Ended June 30, 2026

	Current Year	Last Year	% Change
Total Utility Plant in Service	\$ 1,178,890,632	\$ 1,125,283,122	
Construction Work in Progress	29,080,889	26,768,974	
Total Utility Plant	1,207,971,520	1,152,052,095	4.85%
Accum. Provision for Depreciation and Amort.	(372,246,365)	(347,984,676)	
Net Utility Plant	\$ 835,725,155	\$ 804,067,420	3.94%
Invest. in Assoc. Org. - Patronage Capital	238,391,768	230,323,264	
Invest. in Assoc. Org. - Other - Nongeneral Funds	18,881,198	20,552,669	
Other Investments	326,291,916	226,192,923	
Special Funds	3,850,104	3,378,624	
Total Other Property and Investments	\$ 587,414,986	\$ 480,447,480	22.26%
Cash - General Funds	2,051,901	2,543,616	
Temporary Investments	-	4,478,041	
Accounts Receivable - Net Sales of Energy	30,788,757	26,477,463	
Accounts Receivable - Net Other	12,282,323	12,540,350	
Materials and Supplies - Electric and Other	8,798,504	7,620,432	
Prepayments	3,454,237	3,029,822	
Unbilled Revenue	30,118,417	30,203,624	
Other Current and Accrued Assets	2,344,090	945,514	
Total Current and Accrued Assets	\$ 89,838,229	\$ 87,838,862	2.28%
Other Deferred Debits	5,372,885	3,305,271	
Total Assets	\$ 1,518,351,255	\$ 1,375,659,032	10.37%

Cobb Electric Membership Corporation
Liabilities and Equity
For the Period Ended June 30, 2026

	<u>Current Year</u>	<u>Last Year</u>	<u>% Change</u>
Memberships	\$ 330,620	\$ 344,500	
Patronage Capital	879,393,192	735,544,427	
Operating Margins - Current Year	108,178,291	78,569,107	
Other Margins and Equities	145,049,076	144,827,564	
Total Margins and Equities	\$ 1,132,951,179	\$ 959,285,598	18.10%
Long-Term Debt - CFC (Net)	276,869,524	313,878,702	
Total Long-Term Debt	\$ 276,869,524	\$ 313,878,702	-11.79%
Obligations Under Capital Leases	339,900	478,455	
Accumulated Operating Provisions	23,531,297	27,756,216	
Total Other Noncurrent Liabilities	\$ 23,871,197	\$ 28,234,671	-15.45%
Notes Payable	4,000,000.00	0	
Accounts Payable	35,633,679	34,346,571	
Consumers Deposits	17,129,859	16,317,332	
Other Current and Accrued Liabilities	16,256,588	15,145,279	
Total Current and Accrued Liabilities	\$ 73,020,126	\$ 65,809,181	10.96%
Deferred Revenue	8,627,989	5,000,000	
Other Regulatory Liabilities	13,915	13,915	
Unamortized Gain on Reacquired Debt	43,758	124,971	
Other Deferred Credits	2,953,568	3,311,993	
Total Liabilities and Equity	\$ 1,518,351,255	\$ 1,375,659,032	10.37%

KWH SOLD

