Internet Version

COBB EMC

FINANCIAL & STATISTICAL INTERNET REPORT

September 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended September 30, 2026
(in millions)

	Current Month Actual	Year-to-Date Actual
Operating Revenue	$ 48.6	$ 392.4
Purchased Power	35.0	273.4
Operation & Maintenance	7.0	63.1
Depreciation, Taxes, & Interest	5.1	45.6
Operating Margins	$ 1.5	$ 10.3
Non-Operating Margins	12.2	141.0
Patronage or Margins	$ 13.7	$ 151.3

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Cobb Electric Membership Corporation
Balance Sheet
For the Period Ended September 30, 2026
(in millions)

Assets

	Current Year	Last Year
Total Utility Plant	$ 1,223.66	$ 1,162.81
Accum. Provision for Depreciaton & Amortiz	(378.9)	(354.2)
Net Utility Plan	$ 844.7	$ 808.7
Other Property & Investments	595.9	484.3
Current & Accrued Assets	101.8	107.6
Other Deferred Debits	6.1	6.2
Total Assets	$ 1,548.5	$ 1,406.7

Liabilities & Equity

	Current Year	Last Year
Margins & Equities	$ 1,165.2	$ 999.1
Long-Term Debt	271.5	308.5
Other Non-current Liabilities	22.9	28.0
Current & Accrued Liabilities	78.9	67.7
Deferred Credits	9.9	3.4
Total Liabilities & Equity	$ 1,548.5	$ 1,406.7

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Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended September 30, 2026
(in millions)

	Current Month	Year-to-Date
Operating Revenue	**$ 48,570,269**	**$ 392,425,878**
Power Production Expense	3,161	28,445
Cost of Purchased Power	30,281,179	233,879,126
Other Purchased Power Expense	4,692,800	39,458,270
Subtotal - Purchased Power	**$ 34,977,140**	**$ 273,365,841**
Distribution Expense - Operation	1,032,136	9,126,581
Distribution Expense - Maintenance	2,221,300	22,837,173
Consumer Accounts Expense	1,197,257	10,865,388
Customer Service and Informational Expense	94,652	762,058
Sales Expense	46,677	430,896
Administrative and General Expense	2,394,148	19,083,780
Subtotal	**$ 6,986,170**	**$ 63,105,876**
Total Operation and Maintenance Expense	**$ 41,963,310**	**$ 336,471,718**
Depreciation and Amortization Expense	3,486,072	30,939,960
Tax Expense	506,779	4,560,984
Interest on Long-Term Debt/Amortizations	1,050,964	9,513,414
Amortization of Gain in Debt Prepayment	0	(44,616)
Interest - Other	(1,456)	68,582
Interest on Short-Term Debt	12,916	199,192
Other Deductions	47,156	369,358
Total Cost of Electric Service	**$ 47,065,741**	**$ 382,078,591**
Patronage and Operating Margins	**$ 1,504,528**	**$ 10,347,287**
Non-Operating Margins - Interest	94,715	1,035,509
Income/(Loss) from Equity Investments	10,269,401	130,586,239
Non-Operating Margins - Other	157,207	1,501,111
Generation and Transmission / Other Margins	1,706,671	7,869,079
Patronage or Margins	**$ 13,732,522**	**$ 151,339,225**

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Cobb Electric Membership Corporation
Data on Transmission and Distribution Plant
For the Period Ended September 30, 2026

	Current Year	Last Year
New Services Connected	1,262	1,836
Services Retired	46	55
Total Services in Place	234,683	232,270
Idle Services (Exclude Seasonal)	5,824	5,380
Year Over Year Growth	**1.04%**	**1.19%**
Miles Transmission	-	-
Miles Distribution - Overhead	2,484	2,494
Miles Distribution - Underground	7,094	7,050
Total Miles Energized	**9,578**	**9,544**
Total kWh Sold (Current Month)	428,635,922	364,219,903
Total kWh Sold (Year-to-Date)	3,326,032,359	3,216,540,559
Total kWh Purchased (Current Month)	435,256,691	373,104,946
Total kWh Purchased (Year-to-Date)	3,404,609,514	3,300,198,868
Consumers per Mile	23.93	23.81
Line Loss - Month	1.52%	2.38%
Line Loss - YTD	2.31%	2.53%

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Cobb Electric Membership Corporation
Asset and Other Debits
For the Period Ended September 30, 2026

	Current Year	Last Year	% Change
Total Utility Plant in Service	$ 1,194,022,755	$ 1,142,151,565	
Construction Work in Progress	29,640,132	20,658,898	
Total Utility Plant	**1,223,662,887**	**1,162,810,463**	**5.23%**
Accum. Provision for Depreciation and Amort.	(378,933,129)	(354,155,380)	
Net Utility Plant	**$ 844,729,758**	**$ 808,655,083**	**4.46%**
Invest. in Assoc. Org. - Patronage Capital	240,797,218	232,594,847	
Invest. in Assoc. Org. - Other - Nongeneral Funds	18,881,198	20,552,669	
Other Investments	332,063,660	227,467,781	
Special Funds	4,119,495	3,641,701	
Total Other Property and Investments	**$ 595,861,570**	**$ 484,256,999**	**23.05%**
Cash - General Funds	3,395,285	2,245,948	
Temporary Investments	1,800,000	24,978,041	
Accounts Receivable - Net Sales of Energy	39,072,943	27,885,376	
Accounts Receivable - Net Other	12,795,515	12,258,147	
Materials and Supplies - Electric and Other	10,213,525	8,245,900	
Prepayments	3,221,405	2,694,534	
Unbilled Revenue	28,353,263	27,754,116	
Other Current and Accrued Assets	2,980,046	1,508,265	
Total Current and Accrued Assets	**$ 101,831,982**	**$ 107,570,329**	**-5.33%**
Other Deferred Debits	6,078,560	6,185,245	
Total Assets	**$ 1,548,501,870**	**$ 1,406,667,656**	**10.08%**

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Cobb Electric Membership Corporation
Liabilities and Equity
For the Period Ended September 30, 2026

	Current Year	Last Year	% Change
Memberships	$ 327,100	$ 340,775	
Patronage Capital	868,631,546	729,341,306	
Operating Margins - Current Year	151,339,225	124,561,904	
Other Margins and Equities	144,947,663	144,840,830	
Total Margins and Equities	**$ 1,165,245,533**	**$ 999,084,815**	**16.63%**
Long-Term Debt - CFC (Net)	271,524,768	308,496,866	
Total Long-Term Debt	**$ 271,524,768**	**$ 308,496,866**	**-11.98%**
Obligations Under Capital Leases	303,952	444,586	
Accumulated Operating Provisions	22,613,412	27,517,905	
Total Other Noncurrent Liabilities	**$ 22,917,363**	**$ 27,962,491**	**-18.04%**
Notes Payable	-	-	
Accounts Payable	40,253,458	31,862,687	
Consumers Deposits	17,332,087	16,443,254	
Other Current and Accrued Liabilities	21,321,778	19,390,543	
Total Current and Accrued Liabilities	**$ 78,907,323**	**$ 67,696,485**	**16.56%**
Deferred Revenue	6,906,795	-	
Other Regulatory Liabilities	13,915	13,915	
Unamortized Gain on Reacquired Debt	32,604	101,092	
Other Deferred Credits	2,953,568	3,311,993	
Total Liabilities and Equity	**$ 1,548,501,870**	**$ 1,406,667,656**	**10.08%**

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	January	February	March	April	May	June	July	August	September	October	November	December
2022	325.95	261.03	267.88	258.88	351.73	441.02	483.17	442.74	342.37	256.84	268.65	320.11
2023	292.86	251.15	272.66	258.16	313.76	364.93	481.46	474.54	350.28	270.54	262.05	305.75
2024	339.02	267.46	263.58	267.04	348.90	442.56	478.48	479.64	350.66	282.40	267.29	318.48
2025	362.87	270.04	269.11	285.56	321.29	416.31	517.46	409.67	364.22	278.15	266.29	319.30
2026	336.68	278.63	271.20	286.19	329.77	408.68	492.62	485.38	428.64			
22-26	332.86	266.82	269.14	274.24	328.43	408.12	492.50	462.31	373.45	271.98	266.07	315.91

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