Internet Version

COBB EMC

FINANCIAL & STATISTICAL INTERNET REPORT

October 2026

Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended October 31, 2026
(in millions)

	Current Month Actual	Year-to-Date Actual
Operating Revenue	$ 37.4	$ 429.8
Purchased Power	26.9	300.2
Operation & Maintenance	7.1	70.2
Depreciation, Taxes, & Interest	5.0	50.6
Operating Margins	$ (1.6)	$ 8.7
Non-Operating Margins	8.8	149.7
Patronage or Margins	$ 7.2	$ 158.5

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Cobb Electric Membership Corporation
Balance Sheet
For the Period Ended October 31, 2026
(in millions)

Assets

	Current Year	Last Year
Total Utility Plant	$ 1,223.44	$ 1,167.49
Accum. Provision for Depreciaton & Amortiz	(375.0)	(355.8)
Net Utility Plan	$ 848.4	$ 811.7
Other Property & Investments	581.8	473.3
Current & Accrued Assets	101.8	100.9
Other Deferred Debits	6.6	6.4
Total Assets	$ 1,538.7	$ 1,392.3

Liabilities & Equity

	Current Year	Last Year
Margins & Equities	$ 1,172.4	$ 1,008.3
Long-Term Debt	266.4	288.0
Other Non-current Liabilities	21.9	27.7
Current & Accrued Liabilities	68.5	64.9
Deferred Credits	9.5	3.4
Total Liabilities & Equity	$ 1,538.7	$ 1,392.3

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Cobb Electric Membership Corporation
Statement of Operations
For the Period Ended October 31, 2026
(in millions)

	Current Month	Year-to-Date
Operating Revenue	**$ 37,365,367**	**$ 429,791,246**
Power Production Expense	3,161	31,605
Cost of Purchased Power	22,220,949	256,100,075
Other Purchased Power Expense	4,642,650	44,100,920
Subtotal - Purchased Power	**$ 26,866,759**	**$ 300,232,600**
Distribution Expense - Operation	978,800	10,105,381
Distribution Expense - Maintenance	2,445,599	25,282,772
Consumer Accounts Expense	1,163,540	12,028,928
Customer Service and Informational Expense	100,220	862,278
Sales Expense	43,183	474,079
Administrative and General Expense	2,343,231	21,427,011
Subtotal	**$ 7,074,574**	**$ 70,180,450**
Total Operation and Maintenance Expense	**$ 33,941,332**	**$ 370,413,050**
Depreciation and Amortization Expense	3,481,915	34,421,875
Tax Expense	506,776	5,067,760
Interest on Long-Term Debt/Amortizations	984,171	10,497,585
Amortization of Gain in Debt Prepayment	0	(44,616)
Interest - Other	(380)	68,202
Interest on Short-Term Debt	17,040	216,231
Other Deductions	35,003	404,361
Total Cost of Electric Service	**$ 38,965,856**	**$ 421,044,447**
Patronage and Operating Margins	**$ (1,600,489)**	**$ 8,746,798**
Non-Operating Margins - Interest	109,699	1,145,209
Income/(Loss) from Equity Investments	7,756,888	138,343,126
Non-Operating Margins - Other	118,895	1,620,005
Generation and Transmission / Other Margins	771,083	8,640,163
Patronage or Margins	**$ 7,156,076**	**$ 158,495,301**

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Cobb Electric Membership Corporation
Data on Transmission and Distribution Plant
For the Period Ended October 31, 2026

	Current Year	Last Year
New Services Connected	1,382	1,991
Services Retired	52	61
Total Services in Place	234,797	232,419
Idle Services (Exclude Seasonal)	5,829	5,412
Year Over Year Growth	**1.02%**	**1.07%**
Miles Transmission	-	-
Miles Distribution - Overhead	2,483	2,493
Miles Distribution - Underground	7,098	7,055
Total Miles Energized	**9,582**	**9,548**
Total kWh Sold (Current Month)	290,781,619	278,152,862
Total kWh Sold (Year-to-Date)	3,616,813,978	3,494,693,421
Total kWh Purchased (Current Month)	301,580,180	285,384,395
Total kWh Purchased (Year-to-Date)	3,706,189,694	3,585,583,263
Consumers per Mile	23.93	23.81
Line Loss - Month	3.58%	2.53%
Line Loss - YTD	2.41%	2.53%

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Cobb Electric Membership Corporation
Asset and Other Debits
For the Period Ended October 31, 2026

	Current Year	Last Year	% Change
Total Utility Plant in Service	$ 1,191,760,222	$ 1,147,792,891	
Construction Work in Progress	31,679,211	19,695,480	
Total Utility Plant	**1,223,439,432**	**1,167,488,371**	**4.79%**
Accum. Provision for Depreciation and Amort.	(375,021,078)	(355,790,762)	
Net Utility Plant	**$ 848,418,355**	**$ 811,697,609**	**4.52%**
Invest. in Assoc. Org. - Patronage Capital	241,567,136	233,190,431	
Invest. in Assoc. Org. - Other - Nongeneral Funds	18,869,412	20,092,305	
Other Investments	317,153,881	216,292,234	
Special Funds	4,212,327	3,760,441	
Total Other Property and Investments	**$ 581,802,756**	**$ 473,335,412**	**22.92%**
Cash - General Funds	1,911,555	22,840,214	
Temporary Investments	23,900,000	7,300,000	
Accounts Receivable - Net Sales of Energy	24,754,294	23,679,876	
Accounts Receivable - Net Other	12,540,706	12,898,606	
Materials and Supplies - Electric and Other	9,815,529	7,897,727	
Prepayments	2,719,358	2,452,258	
Unbilled Revenue	23,320,215	22,406,426	
Other Current and Accrued Assets	2,881,919	1,441,821	
Total Current and Accrued Assets	**$ 101,843,575**	**$ 100,916,928**	**0.92%**
Other Deferred Debits	6,615,994	6,391,403	
Total Assets	**$ 1,538,680,680**	**$ 1,392,341,351**	**10.51%**

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Cobb Electric Membership Corporation
Liabilities and Equity
For the Period Ended October 31, 2026

	Current Year	Last Year	% Change
Memberships	$ 326,030	$ 339,715	
Patronage Capital	868,631,546	729,341,306	
Operating Margins - Current Year	158,495,301	133,804,735	
Other Margins and Equities	144,901,612	144,796,588	
Total Margins and Equities	**$ 1,172,354,489**	**$ 1,008,282,345**	**16.27%**
Long-Term Debt - CFC (Net)	266,367,175	288,032,065	
Total Long-Term Debt	**$ 266,367,175**	**$ 288,032,065**	**-7.52%**
Obligations Under Capital Leases	291,849	433,184	
Accumulated Operating Provisions	21,628,541	27,258,847	
Total Other Noncurrent Liabilities	**$ 21,920,390**	**$ 27,692,031**	**-20.84%**
Notes Payable	-	-	
Accounts Payable	31,276,566	29,956,739	
Consumers Deposits	17,381,817	16,522,444	
Other Current and Accrued Liabilities	19,889,262	18,436,689	
Total Current and Accrued Liabilities	**$ 68,547,645**	**$ 64,915,871**	**5.59%**
Deferred Revenue	6,490,892	-	
Other Regulatory Liabilities	13,915	13,915	
Unamortized Gain on Reacquired Debt	32,604	93,132	
Other Deferred Credits	2,953,568	3,311,993	
Total Liabilities and Equity	**$ 1,538,680,680**	**$ 1,392,341,351**	**10.51%**

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KWH SOLD



	January	February	March	April	May	June	July	August	September	October	November	December
2022	325.95	261.03	267.88	258.88	351.73	441.02	483.17	442.74	342.37	256.84	268.65	320.11
2023	292.86	251.15	272.66	258.16	313.76	364.93	481.46	474.54	350.28	270.54	262.05	305.75
2024	339.02	267.46	263.58	267.04	348.90	442.56	478.48	479.64	350.66	282.40	267.29	318.48
2025	362.87	270.04	269.11	285.56	321.29	416.31	517.46	409.67	364.22	278.15	266.29	319.30
2026	336.68	278.63	271.20	286.19	329.77	408.68	492.62	485.38	428.64	290.78		
22-26	332.86	266.82	269.14	274.24	328.43	408.12	492.50	462.31	373.45	280.47	266.07	315.91

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