



COBB ELECTRIC MEMBERSHIP CORPORATION

POWER COST ADJUSTMENT RIDER “PCA”

The Corporation will adjust rates as necessary to follow fluctuations related to wholesale power purchase costs, through the application of a Power Cost Adjustment (PCA).

As for the effective date of this schedule, the rates of the Corporation which refer to this schedule shall be increased or decreased in an amount per kWh for each kWh of energy sold by the Corporation.

The PCA factor will remain in effect until the Board of Directors deems it necessary to change the factor in accordance with changes in wholesale power expenses.

In addition, at the discretion of the Board of Directors, the Corporation may apply a Correction Factor to the PCA factor. The Correction Factor will address any excess or deficiency in electric rates related to achieving the Corporation’s Target Operating Margin. The Target Operating Margin is to be determined annually by the Corporation’s Board of Directors and shall be set to at all times ensure the Corporation is adhering to cooperative principles and its financial covenants.

This schedule replaces the “WP-12” Wholesale Power Adjustment Clause.

Effective: January 1, 2026